Reclassification of Class A shares into Class B shares in Modern Times Group MTG AB (publ)

The Annual General Meeting of shareholders in Modern Times Group MTG AB (publ) ("MTG") resolved on 11 May 2009 that holders of Class A shares shall be entitled to reclassify their Class A shares into Class B shares, upon which time one Class A share shall be eligible for reclassification into one Class B share. An application for reclassification shall be made during the period 12 May 2009 through 29 May 2009 (the "Reclassification Period"). An application for reclassification shall be made in writing to the board of directors no later than on the final day of the Reclassification Period. The application shall state (i) the number of Class A shares that are to be reclassified, or (ii) the fraction of the total number of votes in the company that the shareholder wishes to hold upon the reclassification of all Class A shares for which applications of reclassification have been made during the Reclassification Period. In connection with an application pursuant to (ii) above, the shareholder shall also state his or her total holding of Class A shares and Class B shares on the time of the application.

The board of directors shall upon the expiry of the Reclassification Period deal with the reclassification matter. The board of directors shall immediately thereafter notify the Swedish Companies Registration Office of the reclassification. The reclassification is executed once it has been duly registered and entered into the register of shareholders maintained by Euroclear Sweden AB (formerly VPC AB, the Swedish Central Securities Depository).

The board of directors has assigned HQ Bank AB to receive applications and administer the reclassification procedure.

Instructions regarding the reclassification

- Shareholders whose Class A shares are registered in the names of nominees must contact their nominee to request for reclassification of the Class A shares into Class B shares
- Shareholders who have requested for reclassification cannot withdraw or cancel the request for reclassification
- An incomplete or incorrectly filled in application form may be disregarded
- No brokerage fees or any other fees will be charged in connection with the reclassification
- Euroclear Sweden AB will send out an advice in connection with (i) the deregistration of the Class A shares prior to the reclassification; and (ii) the registration of the Class B shares upon the execution of the reclassification
- MTG's Articles of Association and application forms for the reclassification are available on www.mtg.se

The undersigned hereby requests for reclassification of the below mentioned Class A shares of MTG and fully authorize HQ Bank to execute the reclassification.

	Number of Class A shares of MTG to be reclassified into Class B shares

or

	Fraction (stated in percentage with no more than two decimals) of the total number of votes in MTG that the shareholder wishes to hold upon the reclassification of all Class A shares for which applications of reclassification have been made during the Reclassification period

Total holding of Class A shares	
Total holding of Class B shares	

VPC account

0	0	0									

The Class A shares of MTG are registered on this VPC account. After the reclassification, the Class B shares of MTG will be registered on this VPC account

Shareholder information (mandatory)

Personal id. number/corporate id. number -	Telephone daytime
Name	
Address (Street, P.O. Box etc.)	
Postal code City Country	
Date	Signature (guardian/authorized signatory when appropriate)

Please send this form to:

HQ Bank AB
Corporate Actions
SE-103 71
Stockholm

To be received by HQ Bank **no later than 29 May 2009**