

PROXY

Proxy provided by Modern Times Group MTG AB (publ), company reg. no. 556309-9158, in accordance with Chapter 7, Section 54 a of the Swedish Companies Act (Sw: *aktiebolagslagen (2005:551)*). A shareholder wishing to be represented by a proxy may use this template. The proxy, in original, should be sent to "EGM – MTG", Modern Times Group MTG AB (publ), PO Box 2094, SE-103 13 Stockholm, together with the notice of participation of the Extraordinary General Meeting. If the shareholder is a legal entity, a certified document evidencing proof of authority, such as a certificate of registration or a similar document, must be attached to the proxy. Please note that shareholders must notify the company of their intention to participate even if the participation is by way of proxy. A proxy will not be deemed to constitute a notice of participation of the Extraordinary General Meeting.

Appointed hereby is:

Proxy holder's name

Personal identification no. (if Swedish citizen)

Proxy holder's address

Proxy holder's daytime phone number

to represent and vote for all of my shares at the Extraordinary General Meeting of Modern Times Group MTG AB (publ), on 25 August 2009.

Place

Date

Shareholder's signature

Shareholder's name

Shareholder's personal identification no. or company reg. no. Daytime phone number